

M V COTSPIN LTD.

32, Chowringhee Road,
Om Tower, Kolkata - 700071,
CIN: L18101WB1993PLC060752,
Contact No-033-22263780
Email ID:. compliance.mvcl@gmail.com

Date: 14-11-2022

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited financial results for the Quarter and six months ended 30th September 2022

Ref. - : Scrip Code - 531286

Dear Sir / Madam,

The Board of Directors at their Meeting held on Monday, 14th day of November, 2022, has approved the Un-audited financial results for the Quarter and Six months ended 30th September 2022. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The Board Meeting commenced at 03.00 PM and concluded at 04.30 PM.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For M V Cotspin Limited

Bina Padia
Company Secretary & Compliance Officer
Membership No.67174
Encl: As above

MV COTSPIN LIMITED
CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071
Statement of Standalone Unaudited Results for the Quarter ended 30/09/2022

		Quarter Ended			Half Year Ended		(Rs. In Lacs/amount)
					Year Date		
	Particulars	3 months ended 30/09/2022	Preceding 3 months ended 30/06/2022	Corresponding 3 months ended in the previous year 30/09/2021	Year to date figure for current period 30/09/2022	Year to date figure for the previous year ended 30/09/2021	Year ended 31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	250.32	230.88	219.31	481.21	419.99	735.75
II	Other Income	3.83	4.93	6.06	8.76	11.30	14.48
III	Total Income (I+II)	254.15	235.81	225.38	489.96	431.30	750.22
IV	Expenses						
	Cost of Materials Consumed		-	-		-	0.00
	Purchases of Stock-in-Trade	369.56	216.69	191.18	586.25	773.73	861.46
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(75.77)	(16.59)	-50.57	(92.36)	-553.48	-471.84
	Employee benefits expense	9.62	10.12	10.04	19.74	19.95	42.28
	Finance Costs	8.45	8.03	8.22	16.48	13.02	30.48
	Depreciation and amortisation expenses	3.36	3.32	5.55	6.68	10.94	28.57
	Other Expenses	140.99	108.86	58.20	249.85	173.41	355.25
	Total Expenses (IV)	456.21	330.42	222.63	786.62	437.57	846.19
V	Profit/(loss) before exceptional items and tax (I-IV)	-202.05	-94.60	2.75	-296.66	-6.27	-95.97
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-202.05	-94.60	2.75	-296.66	-6.27	-95.97
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-3.68
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-202.05	-94.60	2.75	-296.66	-6.27	-92.29
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	-202.05	-94.60	2.75	-296.66	-6.27	-92.29
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-202.05	-94.60	2.75	-296.66	-6.27	-92.29
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	-4.28	-2.01	0.06	-6.29	-0.13	-1.96
	(2) Diluted	-4.28	-2.01	0.06	-6.29	-0.13	-1.96
XVII	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	-4.28	-2.01	0.06	-6.29	-0.13	-1.96
	(2) Diluted	-4.28	-2.01	0.06	-6.29	-0.13	-1.96

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th November, 2022 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For M V COTSPIN LIMITED

Date : - 14th day of November, 2022
Place Kolkata

Vinay Dalmia
Whole Time Director
(DIN: 01219851)

MV COTSPIN LTD.

CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071
Statement of Standalone Unaudited Results for the Quarter ended 30/09/2022

(Rs. In Lacs/ amount)

Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended (30/09/2022)	As at Previous year ended (31/03/2022)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	38.20	44.75
(b) Capital work-in-progress	-	-
(c) Investment Property	9.15	9.15
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	89.98	89.98
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	9.03	9.03
(j) Other non-current assets	299.45	146.62
Current assets		
(a) Inventories	724.78	632.41
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	474.12	415.99
(iii) Cash and cash equivalents	3.38	5.91
(iv) Bank balances other than(iii) above	-	203.30
(v) Loans	10.06	8.67
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	108.38	91.07
Total Assets	1,766.54	1,656.88
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	471.55	471.55
(b) Other Equity	(66.62)	230.05
Branch		
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	173.06	132.12
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	15.73	23.26
(ii) Trade payables	892.29	488.41
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	280.53	311.49
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	1,766.54	1,656.88

For M V COTSPIN LIMITED

Date : - 14th day of November, 2022
Place Kolkata

Vinay Dalmia
Whole Time Director
(DIN: 01219851)

MV COTSPIN LTD.

CIN:L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071
Statement of Standalone Unaudited Results for the year ended 30/09/2022

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2022

		(Rs. In Lacs/amount)		
Particulars		As At (30/09/2022)	As At (30/09/2021)	As At (31/03/2022)
		(Unaudited)	(Unaudited)	(Audited)
A.	Cash Flow from Operating Activities			
	<u>Net Profit / (Loss) before Tax and extraordinary items</u>	-296.66	-6.27	217.199
	Adjustments for :			
	Depreciation	6.68	10.94	17.073
	Interest Paid	16.48	13.02	22.295
	Interest on I T Refund	-	-0.10	(0.009)
	Interest Received	-8.74	-10.53	(16.435)
	<u>Operating Profit / (Loss) before Working Capital change</u>	-282.24	7.05	240.12
	Adjustments for :			
	Inventories (Decrease)	-92.36	-553.48	(471.8436)
	Trade & other Receivables (Decrease)	-58.13	33.88	146.6140
	Loans, advances and other Current Assets (Increase)	-18.70	-93.85	(78.5177)
	Trade Payables (Increase)	403.88	353.31	195.1731
	Current Liabilities (Increase)	-30.96	241.04	(9.7798)
	Net Cash generated from operations	-78.52	-12.05	21.77
	Less : Income Tax Paid / Refund	-	3.17	4.57
	<u>Net cash from operating activities</u>	(A) -78.52	-8.88	26.34
B.	Cash Flow from Investing Activities			
	Purchase of Fixed Assets	-0.14	-1.69	-1.69
	Investment in Fixed Deposits	50.47	-50.00	
	Investment Property	-	-	-
	Interest Received	8.74	10.53	21.91
	<u>Net Cash used in Investing Activities</u>	(B) 59.07	-41.16	20.23
C.	Cash Flow from Financing Activities			
	Proceeds of Secured Long Term Borrowings			16.000
	Repayment of Secured Long Term Borrowings			(18.686)
	Proceeds from Unsecured Long Term Borrowings			55.500
	Repayments from Unsecured Long Term Borrowings	33.40	-35.45	(85.583)
	Investment in Fixed Deposits	-	-	(49.942)
	Overdraft with Bank	-	-	268.032
	Interest Paid	-16.48	-13.02	(30.481)
	<u>Net Cash used in financing activities</u>	(C) 16.93	-48.47	154.84
	Net Increase in Cash and Cash equivalents (A+B+C)	-2.53	-98.51	201.41
	Cash & Cash equivalents			
	Opening Cash and Bank Balances as at the beginning of the period	5.91	103.88	103.88
	Closing Cash and Bank Balances as at the end of the period	3.38	5.37	5.91
		2.53	98.51	97.97

For M V COTSPIN LIMITED

Date : - 14th day of November, 2022

Place:- Kolkata

Vinay Dalmia
Whole Time Director
(DIN: 01219851)



P.K.AJITSARIA& CO

Chartered Accountants
“White Towers” 3rd Floor
115 College Street, Kolkata-700 012
E-mail: pkajitsaria@hotmail.com
Mob. No: 9830082871

Limited Review Report

To
The Board of Directors
M/s. M V Cotspin Ltd
32, Chowringhee Road,
“Om Tower,”
Kolkata - 700071

We have reviewed the accompanying statement of unaudited financial results of **M V Cotspin Limited** for the period ended 30th September, 2022. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: 14/11/2022

For, P. K. AJITSARIA & CO.
Chartered Accountants
Firm Regn. No: 317046E

(Pawan Kumar Ajitsaria)
Proprietor
Membership No- 053109
UDIN : 22053109BDBRUV5698