

M V COTSPIN LTD.

32, Chowringhee Road,
Om Tower, 8th floor, Room No-805

Kolkata - 700071,

CIN: L18101WB1993PLC060752,

Contact No-033-22263780

Email ID:. compliance.mvcl@gmail com

Date: 09.09.2020

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Subject: Outcome of Board Meeting

Ref. :-Scrip Code - 531286

Dear Sir / Madam,

The Board of Directors at their Meeting held on 09th Day of September 2020, has approved the Un-audited financial results for the Quarter ended 30th June 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For M V Cotspin Limited



(VINAY DALMIA)
Wholetime Director
DIN- 01219851

MV COTSPIN LIMITED
CIN: L18101WB1993PLC060752
Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071
Statement of Standalone Unaudited Results for the Quarter ended 30/06/2020

		(Rs. In Lacs/amount)			
Particulars	Quarter Ended			Year ended	
	3 months ended 30/06/2020	Preceding 3 months ended 31/03/2020	Corresponding 3 months ended in the previous year 30/06/2019	Year ended 31/03/2020	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
I	Revenue From Operations	29.09	270.38	545.64	1,358.96
II	Other Income	3.24	3.91	3.42	14.21
III	Total Income (I+II)	32.34	274.29	549.06	1,373.17
IV	Expenses				
	Cost of Materials Consumed				
	Purchases of Stock-in-Trade	145.08	155.88	356.31	946.72
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-153.27	62.21	(30.85)	(65.49)
	Employee benefits expense	2.38	5.94	8.63	27.39
	Finance Costs	5.66	6.05	6.26	24.78
	Depreciation and amortisation expenses	3.09	3.39	3.34	13.58
	Other Expenses	40.74	67.75	103.91	301.89
	Total Expenses (IV)	43.68	301.22	447.61	1,248.87
V	Profit/(loss) before exceptional items and tax (I-IV)	(11.35)	(26.93)	101.44	124.30
VI	Exceptional Items			-	-
VII	Profit/(loss) before exceptions items and tax(V-VI)	(11.35)	(26.93)	101.44	124.30
VIII	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	(3.61)	-	(3.61)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(11.35)	(23.32)	101.44	127.91
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(11.35)	(23.32)	101.44	127.91
XIV	Other Comprehensive Income	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(11.35)	(23.32)	101.44	127.91
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	(0.24)	(0.57)	2.15	2.71
	(2) Diluted	(0.24)	(0.57)	2.15	2.71
XVII	Earnings per equity (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	(0.24)	(0.57)	2.15	2.71
	(2) Diluted	(0.24)	(0.57)	2.15	2.71

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 9th September, 2020 and the limited review was carried on by the statutory auditors
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For MV COTSPIN LIMITED

Date : - 9th day of September, 2020

Place : - KOLKATA



Vinay Dalmia

Vinay Dalmia
Whole Time Director
(DIN: 01219851)

