



P.K.AJITSARIA & CO

Chartered Accountants
"White Towers" 3rd Floor
115 College Street, Kolkata-700 012
E-mail: pkajitsaria@hotmail.com
Ph. No: 4000-1231

Limited Review Report

To
The Board of Directors
M/s. M V Cotspin Ltd
32, Chowringhee Road,
"Om Tower,"
Kolkata - 700071,

We have reviewed the accompanying statement of unaudited financial results of M V Cotspin Limited for the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: 14th day of February, 2020

For, P. K. AJITSARIA & CO.
Chartered Accountants
Firm Regn. No: 317046E



P.K. Ajitsaria

(Pawan Kumar Ajitsaria)
Proprietor

Membership No- 053109
UDIN- 20053109 AA AAA 05749

MV COTSPIN LIMITED
CIN: L18101WB1993PLC060752
Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071
Statement of Standalone Unaudited Results for the Quarter ended 31/12/2019

		Quarter Ended			Nine Months Ended		Year Date
Particulars		3 months ended 31/12/2019	Preceding 3 months ended 30/09/2019	Corresponding 3 months ended in the previous year 31/12/2018	Year to date figure for current period 31/12/2019	Year to date figure for the previous year ended 31/12/2018	Year ended 31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	281.41	261.54	584.24	1,088.59	927.26	1,592.84
	Other Income						6.43
II		3.43	3.45	1.18	10.30	3.42	
III	Total Income (I+II)	284.84	264.99	585.42	1,098.89	930.68	1,599.27
IV	Expenses						
	Cost of Materials Consumed						
	Purchases of Stock-in-Trade	153.09	281.43	271.96	790.84	670.65	989.08
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	58.09	(154.95)	135.73	(127.70)	(172.85)	(231.81)
	Employee benefits expense	6.12	6.70	4.99	21.46	13.36	18.46
	Finance Costs	6.27	6.20	1.62	18.73	3.07	8.09
	Depreciation and amortisation expenses						6.21
		3.42	3.42	1.86	10.19	2.43	
	Other Expenses	67.87	62.36	74.22	234.14	296.62	531.32
	Total Expenses (IV)	294.86	205.17	490.37	947.66	813.28	1,321.35
V	Profit/(loss) before exceptional items and tax (I-IV)	(10.02)	59.82	95.05	151.23	117.40	277.92
VI	Exceptional Items						
VII	Profit/(Loss) before exceptions items and tax(V-VI)	(10.02)	59.82	95.05	151.23	117.40	277.92
VIII	Tax Expense:						
	(1) Current Tax						
	(2) Deferred Tax						(0.28)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(10.02)	59.82	95.05	151.23	117.40	278.20
X	Profit/(Loss) from discontinued operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)						
XIII	Profit/(Loss) for the period (IX+XII)	(10.02)	59.82	95.05	151.23	117.40	278.20
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(10.02)	59.82	95.05	151.23	117.40	278.20
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	(0.21)	1.27	2.02	3.21	2.49	5.90
	(2) Diluted	(0.21)	1.27	2.02	3.21	2.49	5.90
XVII	Earnings per equity (for discontinued operation)						
	(1) Basic						
	(2) Diluted						
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.21)	1.27	2.02	3.21	2.49	5.90
	(2) Diluted	(0.21)	1.27	2.02	3.21	2.49	5.90

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th February, 2020 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 14th February 2020

Place : - Kolkata



For MV COTSPIN LIMITED

Manoj Dalmia
Manoj Dalmia
Whole Time Director
(DIN: 01219851)