

MV COTSPIN LIMITED

CIN:L18101WB1993PLC060752

Reg. Address:32, Chowringhee Road, UM Towers 8th Floor, Kolkata - 700 071

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2019

		Quarter Ended			Year Ended	
Particulars		3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Year to date figure for current period 31/03/2019	Year to date figure for the previous year ended 31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
					*	
I	Revenue From Operations	665.58	584.24	0.35	1,592.84	2.61
II	Other Income	3.02	1.18	1.29	6.43	3.98
III	Total Income (I+II)	668.60	585.42	1.64	1,599.27	6.59
IV	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	388.96	271.96	-	989.08	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(58.96)	135.73	0.23	(231.81)	1.65
	Employee benefits expense	5.10	4.99	1.69	18.46	8.15
	Finance Costs	5.03	1.62	-	8.09	-
	Depreciation and amortisation expenses	3.78	1.86	-	6.21	-
	Other Expenses	164.18	74.22	2.37	531.32	6.53
	Total Expenses (IV)	508.08	490.37	4.29	1,321.35	16.33
V	Profit/(loss) before exceptional items and tax (I-IV)	160.52	95.05	(2.65)	277.92	(9.74)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	160.52	95.05	(2.65)	277.92	(9.74)
VIII	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	(0.28)	-	-	(0.28)	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	160.80	95.05	(2.65)	278.20	(9.74)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	160.80	95.05	(2.65)	278.20	(9.74)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	160.80	95.05	(2.65)	278.20	(9.74)
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	3.41	2.02	(0.06)	5.90	(0.21)
	(2) Diluted	3.41	2.02	(0.06)	5.90	(0.21)
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	3.41	2.02	(0.06)	5.90	(0.21)
	(2) Diluted	3.41	2.02	(0.06)	5.90	(0.21)

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 17, 2019 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date :- 17th May 2019

Place :- KOLKATA

For MV COTSPIN Limited

Vinay Dalmia
Designation
(DIN: 01219851)

MV COTSPIN LIMITED
CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, 8th Floor, Kolkata-700071

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2019)	(31/03/2018)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	46.86	0.00
(b) Capital work-in-progress	-	-
(c) Investment Property	9.15	0.00
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	19.98	19.98
(ii) Trade receivables	-	-
(iii) Loans	-	-
(j) Deferred tax assets (net)	0.28	0.00
(j) Other non-current assets	137.00	10.00
Current assets		0.00
(a) Inventories	247.57	15.76
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	308.47	0.00
(iii) Cash and cash equivalents	5.98	16.60
(iv) Bank balances other than(iii) above	63.00	55.00
(v) Loans	5.53	5.10
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	8.84	64.35
Total Assets	852.66	186.79
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	471.55	471.55
(b) Other Equity	(21.43)	(299.63)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	116.40	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	4.47	-
(ii) Trade payables	25.46	0.26
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	256.21	14.61
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	852.66	186.79

For MV COTSPIN Limited

Date :- 17th May 2019
Place :- KOLKATA

Vinay Dalmia
Designation
(DIN: 01219851)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

M/s. M V Cotspin Ltd
32, Chowringhee Road,
“Om Tower,” 8th Floor,
Kolkata - 700071,

We have audited the quarterly financial results of **M/s. M V Cotspin Ltd** for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). Our audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. Our audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019

Place: Kolkata
Dated: 17th May, 2019



For P. K. Ajitsaria & Co.
Chartered Accountants
Firm Regn. No. 317046E

P. K. Ajitsaria

(Pawan Kr. Ajitsaria)
Partner

Membership No. 53109

M V COTSPIN LTD.

32, Chowringhee Road,
Om Tower, 8th floor, Kolkata - 700071,
CIN: L18101WB1993PLC060752,
Contact No-033-22263780
Email ID: compliance.mvcl@gmail.com

Date: 17.05.2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 531286

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2019 approved at the Board Meeting held today i.e 17th May, 2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,



For, M V Cotspin Limited.

Abhishek Shaw
Abhishek Shaw
Company Secretary