

MV COTSPIN LIMITED

CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

Statement of Standalone/ consolidated Unaudited Results for the Quarter ended 31/12/2018

Particulars	(Rs. In Lacs/amount)					
	Quarter Ended			Nine Months Ended		Year Date
	3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended in the previous year 31/12/2017	Year to date figure for current period 31/12/2018	Year to date figure for the previous year ended 31/12/2017	Year ended 31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	584.24	334.73	0.18	927.26	2.26	2.61
II Other Income	1.18	1.12	0.80	3.42	2.70	3.98
III Total Income (I+II)	585.42	335.85	0.98	930.68	4.96	6.59
IV Expenses						
Cost of Materials Consumed	-	-	-	0.00	-	-
Purchases of Stock-in-Trade	271.96	290.51	-	670.65	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	135.73	(183.25)	0.12	(172.85)	1.42	1.65
Employee benefits expense	4.99	4.96	1.89	13.36	6.46	8.15
Finance Costs	1.62	1.06	-	3.07	-	-
Depreciation and amortisation expenses	1.86	0.56	-	2.43	-	-
Other Expenses	74.22	174.21	1.15	296.62	4.17	6.53
Total Expenses (IV)	490.37	288.05	3.16	813.28	12.05	16.33
V Profit/(loss) before exceptional items and tax (I-IV)	95.05	47.80	(2.17)	117.40	(7.09)	(9.74)
VI Exceptional Items	-	-	-	0.00	-	-
VII Profit/(loss) before exceptions items and tax(V-VI)	95.05	47.80	(2.17)	117.40	(7.09)	(9.74)
VIII Tax Expense:						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	95.05	47.80	(2.17)	117.40	(7.09)	(9.74)
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	95.05	47.80	(2.17)	117.40	(7.09)	(9.74)
XIV Other Comprehensive Income	-	-	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-	-
XVI Earnings per equity (for Continuing operation):						
(1) Basic	2.02	1.01	(0.05)	2.49	(0.15)	(0.21)
(2) Diluted	2.02	1.01	(0.05)	2.49	(0.15)	(0.21)
XVII Earnings per equity (for discounted operation)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	2.02	1.01	(0.05)	2.49	(0.15)	(0.21)
(2) Diluted	2.02	1.01	(0.05)	2.49	(0.15)	(0.21)

Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 24th January, 2019 and also Limited Review were carried out by the Statutory Auditors.

2) Previous period figures have been regrouped/rearranged wherever considered necessary.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For MV COTSPIN LIMITED



Date :- 24th January 2019

Place :- Kolkata

Vinay Dalmia

Designation

(DIN: 01219851)

P.K.AJITSARIA & CO

Chartered Accountants
"White Towers" 3rd Floor
115 College Street, Kolkata-700 012
E-mail: pkajitsaria@hotmail.com
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Limited Review Report

To
The Board of Directors
M/s. M V Cotspin Ltd
32, Chowringhee Road,
"Om Tower,"
Kolkata - 700071,

I have reviewed the accompanying statement of unaudited financial results of **M V Cotspin Limited** for the period ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on our review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 24th January 2019



For P. K. AJITSARIA & CO.
Chartered Accountants

P. K. Ajitsaria
Partner

(Pawan Kumar Ajitsaria)
Chartered Accountant
Membership No. 53109