

MV COTSPIN LIMITED

CIN:L18101WB1993PLC060752

Reg. Address:32, Chowringhee Road, OM Towers 8th Floor, Kolkata - 700 071

Statement of Standalone/ consolidated Unaudited Results for the Quarter ended 31/12/2017

		(Rs. In Lacs/amount)					
		Quarter Ended			Nine Months Ended		Year Date
	Particulars	3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended in the previous year 31/12/2016	Year to date figure for current period 31/12/2017	Year to date figure for the previous year ended 31/12/2016	Year ended 31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	0.18	0.81	22.36	2.26	27.44	34.77
II	Other Income	0.80	0.88	0.52	2.70	1.30	8.48
III	Total Income (I+II)	0.98	1.69	22.89	4.96	28.74	43.26
IV	Expenses						
	Cost of Materials Consumed						
	Purchases of Stock-in-Trade	-	-	23.41	-	44.21	44.21
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.12	0.51	(2.87)	1.42	(20.24)	(15.09)
	Employee benefits expense	1.89	2.22	1.16	6.46	3.63	5.81
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other Expenses	1.15	1.11	3.93	4.17	19.87	21.38
	Total Expenses (IV)	3.16	3.83	25.64	12.05	47.47	56.31
V	Profit/(loss) before exceptional items and tax (I-IV)	(2.17)	(2.14)	(2.75)	(7.09)	(18.73)	(13.06)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(2.17)	(2.14)	(2.75)	(7.09)	(18.73)	(13.06)
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(2.17)	(2.14)	(2.75)	(7.09)	(18.73)	(13.06)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(2.17)	(2.14)	(2.75)	(7.09)	(18.73)	(13.06)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-	-
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	(0.05)	(0.05)	(0.06)	(0.15)	(0.40)	(0.28)
	(2) Diluted	(0.05)	(0.05)	(0.06)	(0.15)	(0.40)	(0.28)
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.05)	(0.05)	(0.06)	(0.15)	(0.40)	(0.28)
	(2) Diluted	(0.05)	(0.05)	(0.06)	(0.15)	(0.40)	(0.28)

Notes:

- 1) Previous year figure have been regrouped wherever necessary.
- 2) The Figures for the quarter ended 31st December 2016 are also IND AS Compliant.
- 3) Reconciliation between results previously reported under esrtwhile Indian GAAP and as presented now under IND AS for the quarter ended 31st December 2016 are given below

Particulars	(In Lacs) Quarter ended 31.12.2016
Reported Net Profit for the Period as per Indian GAAP	(2.75)
Net Profit as per IND AS	(2.75)
Other Comprehensive Income	-
Total Comprehensive Income	-

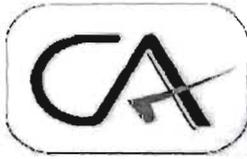
Date : - 22nd January 2018
Place : - Kolkata

FOR MV COTSPIN LIMITED

MV COTSPIN LTD.

Vinay Dalmia
Designation
(DIN: 01219851)

Vinay Dalmia
Director



Jyoti Agarwal

Chartered Accountant

874, Lake Town, Block – A, 2nd Floor,

Kolkata -700089

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Limited Review Report

To
The Board of Directors
M/s. M V Cotspin Ltd
32, Chowringhee Road,
"Om Tower,"
Kolkata - 700071,

I have reviewed the accompanying statement of unaudited financial results of **M V Cotspin Limited** for the quarter and half year ended **December 31, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 22nd Day of January, 2018




(Jyoti Agarwal)
Chartered Accountant
Membership No.300899