

MV COTSPIN LIMITED

CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers 8th Floor, Kolkata - 700 071

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2017

| | | (Rs. In Lacs/amount) | | | | | |
|-------------|---|------------------------------|---|---|--|--|--------------------------|
| | | Quarter Ended | | | Half Year Ended | | Year Date |
| Particulars | | 3 months ended 30/09/2017 | Preceding 3 months ended 30/06/2017 | Corresponding 3 months ended in the previous year 30/09/2016 | Year to date figure for current period 30/09/2017 | Year to date figure for the previous year ended 30/09/2016 | Year ended 31/03/2017 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue From Operations | 0.81 | 1.28 | 1.54 | 2.08 | 5.07 | 34.77 |
| II | Other Income | 0.88 | 1.01 | 0.38 | 1.89 | 0.78 | 8.48 |
| III | Total Income (I+II) | 1.69 | 2.28 | 1.92 | 3.97 | 5.86 | 43.26 |
| IV | Expenses | | | | | | |
| | Cost of Materials Consumed | | | - | - | | - |
| | Purchases of Stock-in-Trade | - | - | - | - | 20.80 | 44.21 |
| | Changes in inventories of finished goods, Stock-in-Trade and work-in progress | 0.51 | 0.80 | 0.91 | 1.30 | (17.37) | (15.09) |
| | Employee benefits expense | 2.22 | 2.36 | 1.09 | 4.57 | 2.47 | 5.81 |
| | Finance Costs | - | - | - | - | - | - |
| | Depreciation and amortisation expenses | - | - | - | - | - | - |
| | Other Expenses | 1.11 | 1.91 | 5.94 | 3.01 | 15.95 | 21.38 |
| | Total Expenses (IV) | 3.83 | 5.06 | 7.94 | 8.89 | 21.84 | 56.31 |
| V | Profit/(loss) before exceptional items and tax (I-IV) | (2.14) | (2.78) | (6.02) | (4.92) | (15.98) | (13.06) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit/ (loss) before exceptions items and tax(V-VI) | (2.14) | (2.78) | (6.02) | (4.92) | (15.98) | (13.06) |
| VIII | Tax Expense: | | | | | | |
| | (1) Current Tax | - | - | - | - | - | - |
| | (2) Deferred Tax | - | - | - | - | - | - |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | (2.14) | (2.78) | (6.02) | (4.92) | (15.98) | (13.06) |
| X | Profit/(Loss) from discontinued operations | - | - | - | - | - | - |
| XI | Tax expenses of discontinued operations | - | - | - | - | - | - |
| XII | Profit/(Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit/(Loss) for the period (IX+XII) | (2.14) | (2.78) | (6.02) | (4.92) | (15.98) | (13.06) |
| XIV | Other Comprehensive Income | - | - | - | - | - | - |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be re classifies to profit or loss | - | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | - | - | - | - | - | - |
| XVI | Earnings per equity (for Continuing operation): | | | | | | |
| | (1) Basic | (0.05) | (0.06) | (0.13) | (0.10) | (0.34) | (0.28) |
| | (2) Diluted | (0.05) | (0.06) | (0.13) | (0.10) | (0.34) | (0.28) |
| XVII | Earnings per equity (for discounted operation) | | | | | | |
| | (1) Basic | | | | | | |
| | (2) Diluted | | | | | | |
| XVIII | Earning per equity share (for discontinued & continuing operation) | | | | | | |
| | (1) Basic | (0.04) | (0.06) | (0.13) | (0.10) | (0.34) | (0.28) |
| | (2) Diluted | (0.04) | (0.06) | (0.13) | (0.10) | (0.34) | (0.28) |

Notes:

- 1) Previous year figure have been regrouped wherever necessary.
- 2) The Figures for the quarter ended 30th September 2016 are also IND AS Compliant.
- 3) Recociliation between results previously reported under esrtwhile Indian GAAP and as presented now under IND AS for the quarter ended 30th September 2016 are given below

| Particulars | (In Lacs) Quarter ended 30.09.2016 |
|---|---------------------------------------|
| Reported Net Profit for the Period as per Indian GAAP | (6.02) |
| Net Profit as per IND AS | (6.02) |
| Other Comprehensive Income | - |
| Total Comprehensive Income | - |

- 5) Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

| Particulars | (In Lacs) |
|------------------------------|------------------|
| | As at 31.03.2017 |
| Equity reported under GAAP | 182 |
| Other Comprehensive Income | - |
| Equity reported under IND AS | 182 |

Date : - 29th of October 2017

Place : - Kolkata

FOR MV COTSPIN LIMITED

MV COTSPIN LTD.

Vinay Dalmia

Director

Vinay Dalmia

Designation

(DIN: 01219851)

MV COTSPIN LIMITED
CIN:L18101WB1993PLC060752
Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071
Statement of Standalone Unaudited Results for the Quarter ended 30/09/2017

| Standalone / Consolidated Statement of Assets and Liabilities | | |
|---|-----------------------|---------------------------|
| Particulars | As at half year ended | As at Previous year ended |
| | (30/09/2017) | (31/03/2017) |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, Plant and Equipment | - | - |
| (b) Capital work-in-progress | - | - |
| (c) Investment Property | - | - |
| (d) Goodwill | - | - |
| (e) Other Intangible assets | - | - |
| (f) Intangible assets under development | - | - |
| (g) Biological Assets other than bearer plants | - | - |
| (h) Financial Assets | - | - |
| (i) Investments | 19.98 | 19.98 |
| (ii) Trade receivables | - | - |
| (iii) Loans | - | - |
| (i) Deferred tax assets (net) | - | - |
| (j) Other non-current assets | - | - |
| Current assets | | |
| (a) Inventories | 16.10 | 17.41 |
| (b) Financial Assets | - | - |
| (i) Investments | - | - |
| (ii) Trade receivables | - | - |
| (iii) Cash and cash equivalents | 86.87 | 84.41 |
| (iv) Bank balances other than (iii) above | - | - |
| (v) Loans | 68.55 | 68.79 |
| (vi) Others (to be specified) | - | - |
| (c) Current Tax Assets (Net) | - | - |
| (d) Other current assets | 0.25 | - |
| Total Assets | 191.76 | 190.58 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share capital | 471.55 | 471.55 |
| (b) Other Equity | (294.81) | (289.89) |
| LIABILITIES | | |
| Non-current liabilities | | |
| (a) Financial Liabilities | - | - |
| (i) Borrowings | - | - |
| (ii) Trade payables | - | - |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | - | - |
| (b) Provisions | - | - |
| (c) Deferred tax liabilities (Net) | - | - |
| (d) Other non-current liabilities | - | - |
| Current liabilities | | |
| (a) Financial Liabilities | - | - |
| (i) Borrowings | 13.75 | 6.74 |
| (ii) Trade payables | - | - |
| (iii) Other financial liabilities (other than those specified in item (c)) | - | - |
| (b) Other current liabilities | 1.26 | 2.18 |
| (c) Provisions | - | - |
| (d) Current Tax Liabilities (Net) | - | - |
| Total Equity and Liabilities | 191.76 | 190.58 |

Notes:

Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile

| Particulars | (In Lacs) |
|------------------------------|------------------|
| | As at 31.03.2017 |
| Equity reported under GAAP | 182 |
| Other Comprehensive Income | - |
| Equity reported under IND AS | 182 |

MV COTSPIN LTD.

FOR MV COTSPIN LIMITED

Date : - 29th of October 2017
Place : - Kolkata

Director name
Designation
(DIN: 01219851)

Manoj Kumar
Director



Jyoti Agarwal

Chartered Accountant
874, Lake Town, Block – A, 2nd Floor,
Kolkata -700089
Phone- 98830 39077
E- Mail: agarwaljyoti0079@gmail.com

Limited Review Report

To
The Board of Directors
M/s. M V Cotspin Ltd
32, Chowringhee Road,
"Om Tower,"
Kolkata - 700071,

I have reviewed the accompanying statement of unaudited financial results of **M V Cotspin Limited** for the quarter and half year ended **September 30, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.


I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 29th Day of October, 2017




(Jyoti Agarwal)
Chartered Accountant
Membership No.300899