

MV COTSPIN LIMITED

Reg. Address:32, Chowringhee Road, OM Towers 8th Floor, Kolkata - 700 071

CIN:L18101WB1993PLC060752

Statement of Standalone/ consolidated Unaudited Results for the Quarter ended 30/6/2017

(Rs. In Lacs/amount)				
Particulars	Quarter Ended			Year Date
	3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Year ended 31/03/2017
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue From Operations	1.28	7.34	3.54	34.77
II Other Income	1.01	7.18	0.40	8.48
III Total Income (I+II)	2.28	14.52	3.94	43.26
IV Expenses				
Cost of Materials Consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	20.80	44.21
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.80	5.15	(18.28)	(15.09)
Employee benefits expense	2.36	2.19	1.38	5.81
Finance Costs	-	-	-	-
Depreciation and amortisation expenses	-	-	-	-
Other Expenses	1.91	1.51	10.01	21.38
Total Expenses (IV)	5.06	8.85	13.90	56.31
V Profit/(loss) before exceptional items and tax (I-IV)	(2.78)	5.67	(9.96)	(13.06)
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before tax	(2.78)	5.67	(9.96)	(13.06)
VIII Tax Expense:				
(1) Current Tax	-	-	-	-
(2) Deferred Tax	-	-	-	-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	(2.78)	5.67	(9.96)	(13.06)
X Profit/(Loss) from discontinued operations	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	(2.78)	5.67	(9.96)	(13.06)
XIV Other Comprehensive Income	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-
XVI Earnings per equity (for Continuing operation):				
(1) Basic	(0.06)	0.12	(0.21)	(0.28)
(2) Diluted	(0.06)	0.12	(0.21)	(0.28)
XVII Earnings per equity (for discounted operation)				
(1) Basic	(0.06)	0.12	(0.21)	(0.28)
(2) Diluted	(0.06)	0.12	(0.21)	(0.28)

Notes:

- 1) Previous year figure have been regrouped wherever necessary.
- 2) The Figures for the quarter ended 30th June 2016 are also IND AS Compliant.
- 3) Reconciliation between results previously reported under esrtwhile Indian GAAP and as presented now under IND AS for the quarter ended 30th June 2016 are given below

Particulars	(In Lacs) Quarter ended 30.06.2016
Reported Net Profit for the Period as per Indian GAAP	(9.96)
Net Profit as per IND AS	(9.96)
Other Comprehensive Income	-
Total Comprehensive Income	-

Date : - 18th of July 2017

Place : - Kolkata

FOR MV COTSPIN LIMITED

MV COTSPIN LTD



Vinay Dalmia
Designation
(DIN: 01219851)

Director



Jyoti Agarwal

Chartered Accountant
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Limited Review Report

To
The Board of Directors
M/s. M V Cotspin Ltd
32, Chowringhee Road,
"Om Tower,"
Kolkata - 700071,

I have reviewed the accompanying statement of unaudited financial results of **M V Cotspin Limited** for the quarter ended **June 30, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 18th Day of July, 2017

